

**R.K BHATEJA & CO.
COST ACCOUNTANTS**

3D, DDA Flats, Sarai Julena
Near Escorts Heart Institute
New Delhi-110025
Ph. 011-26914327
M-9313884688

Date : 21.06.2012

To,

The Chief General Manager Audit
Dakshin Haryana Bijli Vitran Nigam Ltd.
Vidyut Sadan, Vidyut Nagar
Hisar-125 005
(Haryana)

Sub. : Cost Audit Report for the financial year 2010-11.

Dear Sir,

Please refer to your Memo No. DGM / Accounts / A&R / 2325 dated 20.04.2012 along with Cost Accounting Records for the Financial Year 2010-11.

As you are aware that the Govt. of India have issued **The Companies (Cost Audit Report) Rules, 2011**. vide notification no. GSR 430(E) dated 03.06.2011 issued by the Ministry of Corporate Affairs Govt. of India. (A copy of the said notification has already been sent to your office.

We enclose herewith Cost Audit report for the financial year 2010-11 containing Form-1 and Form -II along with Annexure to the Cost Audit Report, Performance Appraisal Report in Form-III, in accordance with The Companies (Cost Audit Report) Rules, 2011.for your perusal, and further necessary action. Relevant provisions regarding Form of the Report, Authentication of Annexure to the Cost Audit Report are given Annexure A in enclosed.

“Rule no. 4 Form of the Report: (1) Every cost auditor, who conducts an audit of the cost records of the company, shall submit the report along with auditor’s observations and suggestions, and Annexure to the Central Government in the prescribed form and at the same time forward a copy of such report to the company.

(2) The cost audit report submitted on or after 1 day of April, 2012, irrespective of the financial year of the company to which it relates, shall be in the form prescribed under these rules. (3) Every company as specified in sub-rule (1) of rule 3 shall, keep and maintain cost details, statements, schedules, etc. for each unit and each product or activity comprised in each product group, duly authenticated by at least two Directors of the company and the cost auditor. (4) The cost details, statements, schedules, etc. of every company, as specified in sub-rule (3), relating to a period of not less than eight financial years immediately preceding a financial year, or where the company had been in existence for a

period less than eight years in respect of all the preceding years shall be kept in good order. (5) Every cost auditor, who submits a report under sub-rule (!), shall also furnish performance appraisal report, duly authenticated by the cost auditor, to the Board/Audit Committee of the company in the prescribed form. (6) Every cost auditor, who submits a report under sub-rule (1), shall also give clarifications, if any, required by the Central Government on the cost audit report submitted by him, within thirty days of the receipt of the communication addressed to him calling for such clarifications”.

“Rule no. 5. Time limit for submission of Report: Every, cost auditor shall forward his report referred to in sub-rule (1) of rule 4 to the Central Government and to the concerned company within one hundred and eighty days form the close of the company’s financial year to which the report relates”.

“Rule no. 6. Cost Auditor to be furnished with the cost accounting records etc: Without prejudice to the powers and duties the Cost Auditor shall have under sub-section (4) of section 233B of the Act, the company and every officer thereof, including the persons referred to in sub-section (6) of section 209 of the Act, shall make available to the cost auditor, such cost accounting records, cost statements, other books and documents, and Annexure to the Report, duly completed, as would be required for conducting the cost audit, and shall render necessary assistance to the cost auditor so as to enable him to complete the cost audit and submit his report within the time limit specified in rule5.

“Rule no. 7. Authentication of Annexure to the Cost Audit Report: The Annexure prescribed with the cost audit report shall be approved by the Board of Directors before submitting the same to the Central Government by the cost auditors. The Annexure, duly audited by the cost auditor, shall also be signed by the Company Secretary and at least on Director on behalf of the company. In the absence of Company Secretary in the company, the same shall be signed by at least two Directors”.

The Cost Audit Report has been prepared keeping in view the provisions of **The Companies (Cost Audit Report) Rules, 2011** in the revised formats Form-I, Form-II and Form-III. It is requested that the statements /information as given in the report may be confirmed. As required by Rule no. 7, the Annexure submitted along with cost audit report may be submitted to Board of Directors for approval before submission to the Central Government by the cost auditor.

It would kindly be observed, that the companies (**(Cost Audit Report) Rules, 2011**, has further increased volume work involved in audit of Cost Accounting records. It requires minimum period of 4 weeks for a senior qualified Cost Accountant with Senior Assistant to complete the work.

**For R.K. BHATEJA & Co.
COST ACCOUNTANTS**

**(R.K. BHATEJA)
M - 1813**

DAKSHIN HARYANA BIJLI

VITRAN NIGAM LTD.

HISAR-125005

(HARYANA)

COST AUDIT REPORT FOR THE

F.Y. 2010-11

**R.K. BHATEJA & CO.
COST ACCOUNTANTS
3D, DDA FLATS, SARAI JULENA,
NEAR ESCORTS HEART INSTITUTE,
NEW DELHI-110 025
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DHBVNL, Hisar

FORM I

ANNEXURE TO THE
COST AUDIT REPORT
Financial Year 2010-11

FORM I

Form for filling Cost Audit Report and other documents with the Central Government

[Pursuant to section 233B(4), 600(3) (b) of the Companies Act, 1956 and rule 2(c) and rule 4 of the Cost Audit (Report) Rules, 2001

Part 1- General Information

Note- All fields marked in * are to be mandatorily filled.

- | | |
|--|---|
| 1 (a) *Corporate identity number (CIN) or foreign Company registration number of the company | U99999HR1999PLC034165 |
| (b) Global location number (GLN) of Company | _____ |
| 2 (a) *Name of the Company | Dakshin Haryana Bijli Vitran Nigam Ltd. |
| (b) *Address of the registered office or of the Principal place of business in India of the Company | Vidyut Sadan, Vidyut Nagar, Hisar - 125001 |
| (c) *E-mail address of the company | www.dhbvn.com |
| 3 (a) *Financial Year | From 1.4.2010 To 31.3.2011 |
| (b) * Date of Board of directors meeting in which annexure to the cost audit report was approved | _____ |
| 4 (a) *State number of Product Group for which the Cost Audit Report is being submitted | 1 |
| (b) *Details of such Product Groups of the company
Name of Product Group
Major Product /Activities Covered | Electricity Industry
Distribution & Retail Supply of Power |
| 5 (a) *State number of Product Groups/Activities not Covered in the Cost Audit Report | Nil |
| (b) * Name of Product Group
Major Product /Activities Covered | Distribution and Retail Supply |
| 6 *Details of the cost auditor
(a) * Category of the cost auditor | Individual Cost Accountants firm |
| (b) * Name of the cost auditor or the cost auditor's firm appointed as cost auditor of the company | R.K.Bhateja & Co. |

- (c) * Income tax permanent account number of the cost auditor or cost auditor's firm ACRPB6293-P
- (d) *Membership number of cost auditor or cost auditor's firm M1813
- (e) Address of the cost auditor or cost auditors firm
- | | |
|--------------|------------------------------|
| (i) Line I | 3D, DDA Flats Sarai Julana |
| Line II | Near Escorts Heart Institute |
| (ii) City | New Delhi 110025 |
| (iii) State | Delhi |
| (iv) Country | India |
| (v) Pin Code | 110025 |
- (f) *E-mail ID of the cost auditor or cost auditors firm r_krishan1939@yahoo.com
- 7 (a) * Whether the cost audit report has been Qualified or contains adverse remarks Yes No
- (b) * If yes, cost auditor's qualifications, reservations or adverse remarks as given in the cost auditors report Nil
- 8 (a) *Whether the cost audit report contain any observations or suggestions Yes No
- (b) *If yes, cost auditor's observations/suggestion

PART-II

Attachments:

1. Cost audit report as per The Companies (Cost Audit Report) Rules, 2011 Attach

2. Optional attachments-if any Attach

List of attachments

Remove attachment

Verification:

To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete.

I have been authorized by the Board of director's resolution number _____ to sign and submit this form.

dated _____ (DD/MM/YYYY)

I am authorized to sign and submit this form.

To be digitally signed by:

Managing Director or director or manager or secretary (in case of an Indian company) or an authorized representative (in case of a foreign company)

Digital Signatures

- *Designation

*Director identification number of the director or Managing Director; or Income-tax PAN of the manager or of authorized representative; or Membership number, if applicable or income-tax PAN of the secretary (secretary of a company who is not a member of ICSI may quote his/her income-tax PAN)

Director of the company

Digital Signatures

Director identification number of the director

Digital Signatures

*Cost Auditor

Digital Signatures

Whether associate or fellow

____Associate ____Fellow

Membership number

Modify

Check Form

Prescrutiny

Submit

This e-form has been taken on file maintained by the Central Government through electronic mode and on the basis of statement of correctness given by the filling company and the cost auditor

FORM-II
COST AUDIT REPORT

[See rule 2 and rule 6]

We, **R.K. Bhateja & Co.** having been appointed as Cost Auditors under Section 233B of the Companies Act, 1956 (1of1956) of **Dakshin Haryana Bijli Vitran Nigam Ltd.** having its registered office at **Vidyut Sadan, Vidyut Nagar, Hisar** (hereinafter referred to as the company), have audited the books of account prescribed under clause (d) of sub-section (1) of section 209 of the said Act, and other relevant records in respect of the **Distribution & Retail Supply of Electrical Energy** for the financial year **2010-11** maintained by the company and report, in addition to our observations and suggestions in para 2.

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
- (ii) In opinion, proper cost records, as per Companies (Cost Audit Report) Rules, 2011 prescribed under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, have been maintained by the company so as to give a true and fair view of the cost of production/operation, cost of sales and margin of the product/activity groups under reference.
- (iii) In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us.
- (iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 1956, in the manner so required.
- (v) In our opinion, the said books and records are in conformity with the Cost Accounting Standards issued by The Institute of Cost and Works Accountants of India; to the extent these are found to be relevant and applicable.

- (vi) In our opinion, company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.
 - (vii) Detailed unit-wise and product/activity-wise cost statements and schedules there to in respect of the product groups/activities under reference of the company duly audited and certified by us are kept in the company.
 - (viii) As required under the provisions of The Companies (Cost Audit Report) Rules, 2011, we have furnished Performance Appraisal Report, to the company, on the prescribed form.
- 2 Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.
- The company has suffered loss of Rs.79194.34 lakhs during the financial year 2010-11 as compare to loss of Rs.63316.83 lakhs during the financial year 2009-10. The company has accumulated loss of Rs.268609.33 lakhs at the end of financial year 2010-11. Accumulated losses are more than 50% of its net worth.

Dated: this 21st day of June 2012

At Hisar (mention name of place of signing this report)

SIGNATURE & SEAL OF THE COST AUDITOR (S)
MEMBERSHIP NUMBER (S)

ANNEXURE TO THE COST AUDIT REPORT

[See rule 2(c) and rule 4]

1. GENERAL INFORMATION:

S. No.	PARTICULARS	
1	CIN or GLN of the company:	U99999HR1999PLC034165
2	Name of the company:	Dakshin Haryana Bijli Vitran Nigam Ltd.
3	Registered office address:	Vidyut Sadan, Vidyut Nagar, Hisar 125005
4	Corporate office address:	Vidyut Sadan, Vidyut Nagar, Hisar 125005
5	E-mail address of the company:	www.dhbvn.com
6	Company's financial year to which the Cost Audit Report relates:	01-04-2010 to 31-03-2011
7	Name, address, membership number and e-mail of the Cost Auditor(s):	R.K. Bhateja & Co. 3D, DDA Flats, Sarai Julena Near Escorts Heart Institute New Delhi 110025 r_krishan1939@yahoo.com
8	SRN Number and date of Filing of Form 23C with the Central Government:	A83022913 dated 15.05.2011
9	Date of Board of Directors' meeting wherein the Annexure to the cost audit report were approved:	
10	No. of Audit Committee meetings held by the company, and attended by the Cost Auditor during the year under reference:	2 Nos. meetings held during the year on 21.09.2010 and 18.01.2011

2. COST ACCOUNTING POLICY:

(1) Briefly describe the cost accounting policy adopted by the Company keeping in view the requirements of the Companies (cost Accounting Records) Rules, 2011, the Companies (Cost Audit Report) Rules, 2011, cost accounting standards and its adequacy or otherwise to determine correctly the cost of production /operation, cost of sales, sales realization and margin of the product/activity groups under reference separately for each product/activity group. The policy should cover, inter alia, the following areas:

a) **Identification of cost centres /cost objects and cost drivers.**

The Company has 52 accounting units which are treated as Cost Centres. These Cost centers have been broadly classified under three main categories as given below:

a)	Operational or distribution cost centers	-	25 Nos.
b)	Services cost centers	-	19
c)	Capital cost centers	-	<u>8 Nos.</u>
			<u>52</u>

b) **Accounting for material cost including packing materials, stores and spares etc, employee cost, utilities and other relevant cost components.**

Purchase of power is major component of cost of power purchase of power is made on high transmission lines and supplied to consumers in the districts of Haryana

Purchase of power is accounted for at system operations division on the basis of bills received on monthly basis.

Company is not incurring any expenditure on packing materials, stores & spares consumptions is being booked along with Repairs and Maintenance Expenditure. Employees Cost include Salaries and Wages, Other Allowances, Bonus, Medical Expenditure, LTC, Staff Welfare Benefits, Earned Leave encashment, Terminal Benefits, etc.

c) Accounting, allocation and absorption of overheads

The Cost Accounting Records are prepared annually from the audited annual accounts of the Company.

Cost statements are prepared separately for the two activities namely

[i] Distribution and [ii] Retail supply of electrical energy

Cost accounting statements are prepared in respect of 25 operational cost centers. The Company has laid down method for allocating / apportioning overheads and common expenses incurred in service cost centers to the two activities namely Distribution And Retail Supply. Common expenses and income are allocated to the 25 cost centre.

Cost statements in proforma D, E1 and E2; F are prepared for the Company as a whole and for 25 cost centers separately for distribution and retail supply are prepared to show margin of profit /loss.

Consolidated statement showing quantitative details of power received and power supplied is prepared according to the category of consumers namely Domestic, Commercial, Non Domestic, Industrial L.T, Industrial H.T, Agriculture [Metered And Unmetered] Irrigation [Lift, Tube well, Canal, Railway Traction Bulk Supply, Street Sighting, Public Water Works. Income and expenditure is allocated / apportioned to these categories of consumers.

E [1] statements showing quantitative details of category wise for the 25 operating circles E [2] statements give total cost of distribution showing details of power purchased, salaries and wages, repairs and maintenance, insurance, depreciation rent /lease rent, administration overheads selling and distribution

expenses are allocated to the Distribution and Retail Activities and to different cost centers. Total sale realization, margin and average sales realizations category wise are shown in the cost sheets of accounting units for the company as a whole and for 25 operating circles.

Statements showing allocation /apportioning of total expenses /income /margin as a whole and for 25 operating circles separately are prepared. Profit /Loss as per cost accounting records is reconciled with profit and loss as per financial books of accounts.

Sale of power is affected through its 25 operational Accounting Units / Cost Centres, to the specified areas covered by the Company. The power supply is made to different Category of Consumers on both HT and LT lines at different power tariff for different categories. Sale of power is accounted for at operational level on the basis of statement provided by sub-divisional offices.

Distribution losses

The difference between purchased power units and power units sold is treated as power losses in distribution. Transmission losses shown in the quantitative statements are on derived basis:

Transmission losses as shown in the quantitative details are arrived at by deducting power supplied from power received. There are no records to verify transmission losses as give in the accounting records.

d) Accounting for Depreciation/Amortization

- a) The Fixed Assets are carried at the original cost including appropriate expenses capitalized less depreciation thereof.
- b) The interest on borrowed funds attributable to acquisition/construction of fixed assets, till commissioning of such assets, is being capitalized.

- c) Consumer's contribution, grants and subsidies towards cost of capital assets are not reduced from the cost of assets but being treated as 'Capital Reserves' and shall be amortized with the amount of depreciation over the useful life of fixed assets created out of consumer contribution/grants/subsidies. The average rate of depreciation of plant & machinery (T&D) is taken for amortization.
- d) The expenditure on capital work in progress is transferred to appropriate asset at the end of month irrespective of the date of commissioning of project/work during that month.
- e) Depreciation on Fixed Assets is provided in the accounts on Straight Line Method as per rates provided in HERC Tariff regulation notified vide its notification dated 19.12.2008 on assets created after 31.03.2005. Depreciation on assets acquired upto 31.03.2005 is provided on the basis of Notification made by Central Electricity Authority vide its No. SO/266(E) dated 29.3.1995 as hereto. Where rates for a particular asset are not provided for in the Notification, the same are taken as per Companies Act, 1956.
- f) The accounting policies relating to depreciation followed by the Nigam during the year under consideration in accordance with the "HERC Tariff Regulation notified vide its notification dated 19.12.2008" is reproduced here under:

- The value base for the purpose of depreciation shall be the historical cost of the asset.
- Depreciation shall be calculated annually, based on straight line Method over the useful life of the asset and at the rates prescribed in Appendix II to these regulations.

The residual life of the asset shall be considered as 10% and depreciation shall be allowed upto maximum of 90% of the historical capital cost of the asset. Land is not a depreciable asset and its cost shall be excluded from the capital cost while computing 90% of the historical cost of the asset. The historical capital cost of the asset shall include additional capitalization on account of Foreign Exchange Rate Variation upto 31.3.2007 already allowed by the Commission.

- On repayment of entire loan, the remaining depreciable value shall be spread over the balance useful life of the asset.
- Depreciation shall be chargeable from the first year of operation. In case of operation of the asset for part of the year, depreciation shall be charged on pro rata basis.

e) Accounting for by-products/joint-products, scraps, wastage etc.

The company does not have any by products/joint products. Scraps are accounted for as and when these are sold.

f) Basis for Inventory Valuation

- Inventory valued at cost or net realizable value whichever is lower.
- Cost is determined on Weighted Average Method. Cost includes duties, taxes, freight, octroi, insurance, handling, clearing charges and other incidental expenses. Cost of Material at Site is, however, determined as per issue price.
- Provision against obsolete stock has been made for all non-moving items (assets considered more than 3 years).
- Scraps are accounted for as and when these are sold.

g) Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions.

There is no laid down methodology/ policy for valuation of inter unit / inter company and related party transactions. Valuation in such cases is done on case to case basis depending on nature of transaction.

h) Treatment of abnormal and non-recurring costs including classification of other non-cost items.

There is no laid down policy for treatment of abnormal and non-recurring cost including classification of non cost item. However abnormal costs are treated as deferred revenue expenditure depending on the nature of expenditure.

i) In case the Company has adopted IFRS, variations (if any) in treatment of cost accounting arising out of adoption of IFRS in Financial Accounting.

According to information given, the company has not adopted IFRS.

j) Other relevant cost accounting policy adopted by the Company

The cost accounting records are prepared on the basis of audited accounts of the company.

(2) Briefly specify the changes, if any, made in the cost accounting policy for the product / activity group (s) under audit during the current financial year as compared to the previous financial year.

The company has not made any changes in the cost accounting policy during the financial year 2010-11 as compared to previous year.

(3) Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.

Budgetary control system in vogue in the company, in our opinion, is adequate in relation to the size and nature of operation of the company.

DHBNVNL FY 2010-11**3 PRODUCT GROUP DETAILS (for the company as a whole)**

Sr. No.	Name of each Product Group	Names of Products/ Activities included in the Product Group	Net Sales (net of taxes, duties, etc.) (Rs. Lakh)	Covered under cost Audit
				(Yes/No)
A	Manufactured Product Groups			
	1	Nil	Nil	Nil
	2			
	3			
	4. etc.			
	Sub-Total (A)	Nil	Nil	Nil
B	Services Groups	Nil	Nil	Nil
	1			
	2			
	3			
	4. etc.			
	Sub-Total (B)	Nil	Nil	Nil
C	Trading Activities (Product Group-wise)			
	1 Distribution	1 Distribution	0	Yes
	2 Retail Supply of	2 Retail Supply	610141.85	Yes
	Power:			
	Sub-Total (C)		610141.89	
D	Other Incomes		10993.17	
E	Total Income as per Audited Annual Report (A+B+C+D)		621135.06	Yes

Notes:

(1) For manufactured product groups, use the nomenclature as used in the Central Excise Act and Rules, as applicable.

(2) For service groups, use the nomenclature as used in the Finance Act / Central Service Tax Rules, as applicable.

DHBNVNL FY 2010-11
4. QUANTITATIVE INFORMATION (for each product group separately)

Sr. No.	Name of the Company	Dakshin Haryana Bijli Vitran Nigam		
	Name of the Product Group	Electricity Industry		
	Name of the Products covered in the Product Group	Electricity Industry		
	Financial Year	From 01/04/2010 To 31/03/2011		
	Particulars	Lakh Units	Current Year 2010-11	Previous Year 2009-10
1	Available Capacity			
	(a) Installed Capacity		Not ascertainable	Not ascertainable
	(b) Capacity enhanced during the year, if any		0	0
	(c) Capacity available through leasing arrangements, if		0	0
	(d) Capacity available through loan license / third parties		0	0
	(e) Total available Capacity		0	0
2	Actual Production	Lakh Units		
	(a) Self manufactured power purchased		177807.34	171459.51
	(b) Produced under leasing arrangements		0	0
	(c) Produced on loan license / by third parties on job work		0	0
	(d) Total Production/Purchase		177807.34	171459.51
3	Production as per Excise Records		Not applicable	Not applicable
4	Capacity Utilization (in-house)		0	0
5	Stock Purchased for Trading			
	(a) Domestic Purchase		0	0
	(b) Imports		0	0
	(c) Total Purchases		0	0
6	Stock & Other Adjustments		0	0
	(a) Change in Stock of Finished Goods		0	0
	(b) Self / Captive Consumption (incl. samples etc.)		0	0
	(c) Other Quantitative Adjustments, if any (wastage etc.)		0	0
	(d) Total Adjustments		0	0
7	Total Available Quantity for Sale [2(e) + 5(c) - 6(d)]		177807.34	171459.51
8	Actual Sales			
(A)	Inter- State Sale		8109.38	4930
(B)	Quantity Sold		124463.84	116006.41
	(a) Domestic at controlled price		0	0
	Agriculture Metered		17194.97	16322.69
	Agriculture unmetered		13159.96	17005.67
	(b) Domestic at market price		0	0
	Domestic:		27088.97	23848.85
	Commercial [Non Domestic]		16954.67	10563.42
	Industrial L.T		6316.58	5894.22
	Industrial H.T		33439.22	31705.06
	Irrigation [MITC]		1539.37	1457.55
	Railway Traction		1345.58	1444.82
	Metro		349.43	0
	Bulk Supply		3347.27	4589.68
	Street Light		411.05	284.51
	Public water works		3316.77	2889.93
	(c) export under advance license		0	0
	(d) export under other obligation		0	0
	(e) export at market price		0	0
	Total Quantity Sold		124463.84	116006.40

Note: The Company is not generating power. The company is engaged in the distributing and retail supply of power which is purchased from generating companies. Power received is distributed.

DHBVNL, FY 2010-11

5. ABRIDGED COST STATEMENT (for retail supply of power)

	Quantity Sold-units		Current year 2010-11 12446384000 units			Previous year 2009-10 11600641000 units
Sr. No.	PARTICULARS	Quantity Units (Lakh Units)	Rate/unit (Rs.)	Amount (Rs.)	Cost per unit Rs.	Cost per unit Rs.
1	Materials Consumed (Power Purchased)	177807.34	3.35	59511548845	4.78	4.03
2	Utilities - if any			0.0000	-	-
3	Wages/Salary with Benefits			4977978092	0.40	0.77
4	Consumable Store & Spares			0.0000	-	-
5	REPAIR & MAINTANANCE					
	a) Plant & Machinery (T&D)			115076543	0.01	0.01
	b) Building/Civil Works			29571345	0.00	0.00
	c) Line Cable Net Work			211302429	0.02	0.02
	d) Others- if any			8777735	0.00	0.00
6	Insurance			2220384	0.00	0.00
7	Depreciation			684286007	0.05	0.04
8	Rent/Lease Rent			18789039	0.00	0.00
9	Royalty & Technical Know-how, if any			0.0000	-	-
10	Research & Development			0.0000	-	-
11	Other/Works Overheads			0.0000	-	-
12	Administrative Overheads			348477874	0.03	0.07
13	Selling Expenses			0.0000	-	-
14	Interest					
	a) Consumer Deposits			327698759	0.03	0.01
	b) Int & Finance Charges			3448716663	0.28	0.21
15	Other Debits to Revenue			371301174	0.03	0.05
16	Total (1 to 15)			70055744889	5.63	5.21
17	Less - Misc./Other Income			(1,099,316,602)	(0.09)	(0.20)
18	Less - Credits (Rev. Subsidies & Grants)			0.0000	-	-
19	Self Consumption - if any			0.0000	-	-
20	Add : Non-Cost Expenses			0.0000	-	-
21	Less : Non-Cost Income			0.0000	-	-
22	Cost of Sales (Excluding Electricity Duty & other Statutory Levies, if any)			68956428287	5.54	5.01
23	Net Sales Revenue (without Agg. Subsidy)			48176689513	3.87	3.30
24	Aggricultural Subsidy			12837500000	1.03	1.04
25	Gross/Total Sales Revenue			61014189513	4.90	4.33
26	Margin			(7,942,238,772)	(0.64)	(0.67)
27	Add: Export Benefits/Incentives, if any			0.0000	-	-
28	Total Margin			(7,942,238,772)	(0.64)	(0.67)

DHBNVNL FY 2010-11

6. OPERATING RATIO ANALYSIS (for each product group separately) (Retail Supply)

SNo.	Particulars	Units	Current Year 2010-11	Previous Year 2009-10	Previous Year 2008-09
Ratio of Operating Expenses to cost of Sales					
1	Materials (incl. Process Materials) Cost	%	86.30	80.46	83.59
2	Utilities Cost	%	-	-	-
3	Direct Employees Cost	%	7.22	15.37	10.26
4	Direct Expenses	%			
5	Consumable Stores & Spares	%			
6	Repairs & Maintenance Cost	%	0.52	0.68	0.70
7	Depreciation / Amortization Cost	%	1.00	0.72	2.03
8	Paking Cost	%			
9	Other Expenses	%	0.03	0.02	0.02
10	Stock Adjustments	%			
11	Production Overheads	%			
12	Administrative Overheds	%	1.04	2.46	2.17
13	Selling & Distribution Overheds	%			
14	Interest & Financing Charges	%	5.48	4.34	3.76
15	Total	%	101.59	104.05	102.53
16	Less Miscellaneous Income	%	-1.59	-4.05	-2.53
17	Cost of Sale	%	100	100	100

DHBVNVL FY 2010-11

7. PROFIT RECONCILIATION (for the company as a whole)

SNo.	Particulars	Current Year 2010-11	1st Previous Year 2009-10	2nd Previous Year 2008-09
1	Profit or Loss as per Cost Accounting Records			
	(a) For the audited product groups	-7942238772	-7790143782	-2652528766
	(b) For the un-audited product groups	Nil	Nil	Nil
2	Add: Incomes not considered in cost accounts:	0	0	0
	(a) (specify)			
	(b)			
	(c)			
	(d)			
	(e)			
3	Less: Expenses not considered in cost accounts:	0	0	0
	(a) (specify)			
	(b)			
	(c)			
	(d)			
	(e)			
4	Add: Overvaluation of closing stock in financial accounts	N.A	N.A	N.A
5	Add: Undervaluation of opening stock in financial accounts	N.A	N.A	N.A
6	Less: Undervaluation of closing stock in financial accounts	N.A	N.A	N.A
7	Less: Overvaluation of opening stock in financial accounts	N.A	N.A	N.A
8	Adjustments for others, if any (specify)	0.00	1.00	0.00
9	Profit or Loss as per Financial Accounts	-7942238772	-7790143783	-2652528766

Not applicable

DHBNVNL FY 2010-11

8. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

(Rupees in Lakh)				
SNo.	Particulars	Current Year 2010-11	Previous Year-1 2009-10	Previous Year-2 2008-09
	Value Addition:			
1	Gross Sales (excluding returns)	610141.89	502862.48	451312.64
2	Less: Excise duty, etc.	0.00	0.00	0.00
3	Net Sales	610141.89	502862.48	451312.64
4	Add: Export Incentives	0.00	0.00	0.00
5	Add/Less: Adjustment in Finished Stocks	0.00	0.00	0.00
6	Less: Cost of bought out inputs			
	(a) Cost of bought out inputs	595115.49	467272.90	399417.37
	(b) Process Materials / Chemicals	0.00	0.00	0.00
	(c) Consumption of Stores & Spares	Not Applicable	Not Applicable	Not Applicable
	(d) Utilities (e.g. power & fuel)	0.00	0.00	0.00
	(e) Others, if any	2327.34	3249.38	2684.34
	Total Cost of bought out inputs	597442.83	470522.28	402101.71
7	Value Added	12699.06	32340.20	49210.93
8	Earnings available for distribution	12699.06	32340.20	49210.93
	Distribution of Earnings to:			
1	Employees as salaries & wages, retirement benefit, etc.	49779.78	89262.80	49027.41
2	Shareholders as dividend	0.00	0.00	0.00
3	Company as retained funds	6842.86	4174.77	9701.11
4	Government as taxes (specify)	0.00	0.00	0.00
5	Others, if any (specify)	37764.15	25157.19	17974.42
	Total distribution of earnings	-81687.73	-86254.56	-27492.01

Note: Figure of previous year regrouped/rearranged

DHBNVNL FY 2010-11

9. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole)

Sno.	Particulars	Units	Current Year 2010-11	Previous Year-1 2009-10	Previous Year-2 2008-09
A. Financial Position					
1	Paid-up Capital	Rs/Lakh	126046.77	118086.27	94641.77
2	Reserves & Surplus	Rs/Lakh	2723.21	2723.21	2723.21
3	Loans (secured & unsecured)	Rs/Lakh	463654.35	351445.18	165349.44
4	(a) Gross Fixed Assets	Rs/Lakh	350410.13	273577.00	229237.69
	(b) Net Fixed Assets	Rs/Lakh	250510.61	183160.78	144923.59
5	(a) Total Current Assets	Rs/Lakh	410111.01	347931.15	226119.52
	(b) Less: Current Liabilities & Provisions	Rs/Lakh	286501.58	223176.03	164427.54
	(c) Net Current Assets	Rs/Lakh	123609.43	124755.12	61691.98
6	Capital Employed	Rs/Lakh	341017.97	257265.73	182299.04
7	Net Worth	Rs/Lakh	-139839.35	-68605.51	-28733.18
B. Financial Performance					
1	Cost of Production	Rs/Lakh	689564.28	580763.92	477837.93
2	Cost of Sales	Rs/Lakh	689564.28	580763.92	477837.93
3	Net Sales	Rs/Lakh	610141.89	502862.48	451312.64
4	Value Added	Rs/Lakh	12699.06	32340.20	49210.93
5	Profit before Tax (PBT)	Rs/Lakh	-79422.39	-77901.44	-26525.29
C. Profitability Ratios					
1	PBT to Capital Employed (B5/A6)	%	-0.23	-0.30	-0.12
2	PBT to Net Worth (B5/A7)	%	-	-	-
3	PBT to Net Sales (B5/B3)	%	-0.13	-0.15	-0.05
4	PBT to Value Added (B5/B4)	%	6.25	2.41	0.53
D. Other Financial Ratios					
1	Debt-Equity Ratio	%	3.60	2.91	1.70
2	Current Assets to Current Liabilities	%	1.43	1.55	-1.38
3	Value Added to Net Sales	%	0.02	0.06	0.10
E. Working Capital Ratios					
1	Net Working Capital to Cost of Sales excl. depreciation	Months	2.20	2.71	1.62
2	Raw Materials Stock to Consumption	Months	N.A	N.A	N.A
3	Stores & Spares to Consumption	Months	Not Available	Not Available	Not Available
4	Work-in-Progress Stock to Cost of Production	Months	N.A	N.A	N.A
5	Finished Goods Stock to Cost of Sales	Months	N.A	N.A	N.A

Notes:

- 1 N.A : Not Applicable
- 2 Profit ability ratio of PBT to net worth (C/2 above) not given, as both the figurs of PBT and net worth are in negative.

DHBNL FY 2010-11

10. RELATED PARTY TRANSACTIONS (for the company as a whole)

SNo.	Name & Address of the Related Party	Name of the Product/ Service Group	Nature of Transaction (Sale, Purchase, etc.)	Quantity	Transfer Price	Amount	Normal Price	Basis adopted to determine the Normal Price
1	2	3	4	5	6	7	8	9
1	Name: Haryana Vidyut Prasaran Nigam Ltd. Address : Shakti Bhawan Sector - 6 Panchkula - 134109 (Haryana)	Power	(i) Use of lines & system for transport of electricity purchased by DHBNL from various sources for which the HVPNL has billed for Rs. 483.49 crores as wheeling charges and SLDC charges during FY 2010-11.			483.49 crores	Same is given in colum 7	The price is fixed by the state regulatory commision
2	Name: Haryana Power Generation Corporation Ltd. Address : C-7, Sector - 6, HPGCL, Panchkula Haryana, INDIA. PIN - 134109 Phone: (0172)-5023444 Fax: (0172)-5022432	Power	Purchase of Power			2598.97 Crores	Same is given in colum 7	__do__
3	Name: Uttar Haryana Bijli Vitran Nigam Head Office Address : C-16 Vidhut Sadan Sector 6 Panchkula : 134109 Haryana ,India .	Power	Inter Company Transaction of Power Purchase			161.06 Crores	Same is given in colum 7	__do__
4	Directors Remuneration		Payment of Remuneration to Directors			34.58 Lakhs	Same is given in colum 7	Actual Payments

Notes:

- 1 Details should be furnished of each sale / purchase separately.
- 2 Details of Related Party transactions without indicating the Normal Price and the basis thereof shall be considered as incomplete information.

DHBNVNL FY 2010-11

11. RECONCILIATION OF INDIRECT TAXES (for the company as a whole)

Not Applicable

Particulars	Assessable Value	Excise Duty	Service Tax	Cess & Other	Vat
Total Clearances	0	0	0	0	0
Domestic					
Export					
Stock Transfers (Net)					
Others, if any					
Total					
Duties /Taxes Payable					
Duties /Taxes Paid					
Cenvat/VAT Credit Utilised - Inputs					
Cenvat/VAT Credit Utilised - Capital Goods					
Cenvat/VAT Credit Utilised - Inputs Services					
Cenvat/VAT Credit Utilised - Others					
Total					
Paid through PLA/Cash					
Total Duties/Taxes Paid					
Duties/Taxes Recovered					
Difference between Duties/Taxes Paid and Recovered					
Interest/Penalty/Fines Paid					

SIGNATURE
NAME
COST AUDITORS
MEMBERSHIP NUMBERS
SEAL
DATE

SIGNATURE
NAME
COMPANY SECRETARY/DIRECTOR
MEMBERSHIP/DIN NUMBER
STAMP
DATE

SIGNATURE
NAME
MEMBERSHIP/DIN NUMBER
STAMP
DATE

Notes:

- 1 Wherever, there is any significant in the current year's figure over the previous year's figure for any item shown under each para of the Annexure to the Cost Audit Report, reasons thereof shall be given by the Cost Auditor.
- 2 Wherever, duration of the current year or the previous year is not 12 (twelve) months, same shall be clearly indicated in the Report.

Form-III
PERFORMANCE APPRAISAL REPORT

Name of Company **Dakshin Haryana Bijli Vitran Nigam Ltd.** Period of Report: **2010-11.**

(Indicative list of areas to be covered in the report)

1. Capacity Utilization Analysis

Dakshin Haryana Bijli Vitran Nigam Ltd. (DHBVNL) is engaged in distribution and retail supply of power. DHBVNL is not generating power. Power received is distributed. Actual capacity utilization can not be assessed and analysed.

2. Productivity/Efficiency Analysis

3. Utilities/Energy Efficiency Analysis

Productivity efficiency in this company depends on the Transmission and Distribution losses incurred by the company. Units received, units billed by the company and line losses in the last four years are given below:-

Particulars	2007-08	2008-09	2009-10	2010-11
1. Units Received LU	124683.57	131808.97	158838.40	161532.11
2. Units Billed in LU	90342.70	98599.88	116006.40	124463.84
3. Difference (1-2)	34340.87	33209.09	42832.00	37068.27
4. %Age line Losses	27.54%	25.19%	26.97%	22.95%

It would be observed that the company is taking action to reduce these losses. As a result there is reduction in losses by 4.59%. The efforts have to be continued to further reduce losses.

4. Key-Costs & Contribution Analysis

Main elements of cost in distribution and retail supply of power are purchase of power, salary and wages, Interest. It would be observed from Annexure B that cost of power purchase is 86.30% of total cost. This has increased by 5.84% over the previous year. Power is purchased from various power generating companies. The rate of purchase of power in the year 2009-10 was Rs. 2.73 per unit which has increased to Rs. 3.35 in year 2010-11 showing an increase of Rs. 0.62. Details of power purchase are given in statement at Annexure A. Salary and wages cost is 7.22% of total cost, Interest is 5.48% of total cost which increased by 1.15% over the previous year. The company may take actions to get the reduction in purchase rate and control interest cost to increase profitability.

5. Product/Service Profitability Analysis

Unit/ Area wise profitability analysis is given in Annexure C. It would be seen from the statement that only 5 location codes 422- Faridabad, 423- Ballabgarh, 426- Old Faridabad, 433- Manesar Gurgaon and 434- KCG Gurgaon have shown profits where as other 20 Accounting Units have shown losses, Margin per unit and % of loss on purchase is also given in the statement. Annexure C

6. Market/Customer Profitability Analysis

Statements showing Details of sale of the product customer / category wise and cost of sale, sale realization and margin per unit for the last three years are given in Annexure D & E respectively. The company has incurred loss of Rs. 0.76 on sale of one unit in the year 2010-11. Necessary action needs to be taken to improve margin per unit

7. Working Capital & Inventory Management Analysis

Statement showing working capital of the company for the last three years is placed at Annexure F. It would be observed from the statement that working capital requirement has increased from Rs. 61691.98 lakhs (2008-09) to Rs.123609.43 lakhs (2010-11) by Rs. 61917.45 i.e. by 49.90%. Major increase is in Sundry Debtors and Receivable from GOH. This requires remedial action for recovery of receivable from GOH.

8. Manpower Analysis

Employee Cost and Percentage of employee cost of total cost is given below for the last three years is given below:-

Employees Cost	2010-11	% to	2009-10	% to	2008-09	% to
	Rs. lakhs	total cost	Rs. lakhs	total cost	Rs. lakhs	total cost
Salary & Wages	49779.78	7.22%	89262.80	15.37%	49027.46	10.26%
Including allowances and other benefits						

Manpower cost is second highest cost per unit after purchase of power. Proper utilization of manpower is essential to improve profitability of the company.

9. Impact of IFRS on the Cost Structure, Cash-Flows and Profitability

According to the information given the company has not adopted IFRS. There is no impact of IFRS on the Cost Structure, Cash-Flows and Profitability.

10. Application of Management Accounting Tools

The company has suffered loss of Rs.79194.34 lakhs during the financial year 2010-11 as compared to loss of Rs.63316.83 lakhs during the financial year 2009-10. The company has accumulated loss of Rs.268609.33 lakhs at the end of financial year 2010-11. It is therefore, suggested that the company may take immediate remedial action to control the increasing losses. In this regard the company may adopt Modern Management Accounting tools for cost reduction/ efficiency improvement.

Date:

Signature of the Cost Auditors

Place:

Membership Numbers

Notes:

1. Areas included in this form are indicative; these are to be included/excluded depending upon the size/scale and type of operations, nature of the industry, management requirements, etc.
2. Frequency of this report viz. half yearly/annual to be decided by the Company Management.

Statement Showing Cost of Power Purchased during the last three years

Sr. No.	Particulars	FY 2010-11			FY 2009-10			FY 2008-09		
		Qty	Rate	Amount (Rs. In Lakhs)	Qty	Rate	Amount (Rs. In Lakhs)	Lakh	Rate per Unit	Amount (Rs. In Lakhs)
1	Purchase of Power (Indegenous)	177807.34	3.35	595115.48	171459.51	2.73	467272.90	143930.9	2.7751	399417.37
	Total	177807.34	3.35	595115.48	171459.51	2.73	467272.90	143930.90	2.78	399417.37

Statement Showing key Costs and Contribution Analyses

Sr. No.	Particulars	Actual Expenses FY 2010-11 Rs. In Lakhs	% of Total Cost	Actual Expenses FY 2009-10 Rs. In Lakhs	% of Total Cost	Actual Expenses FY 2008-09 Rs. In Lakhs	% of Total Cost
1	Power Purchased	595115.49	86.30	467272.90	80.42	399417.37	83.59
2	Wages/ Salary	49779.78	7.22	89262.80	15.36	49027.41	10.26
3	Repair & Maintanance	3647.28	0.53	3971.06	0.68	3338.61	0.70
4	Interest	37764.15	5.48	25157.19	4.33	17974.42	3.76
5	Depreciation	6842.86	0.99	8088.16	1.39	9701.11	2.03
6	Administrative & General Exp.	3694.87	0.54	4452.91	0.77	6032.70	1.26
7	Other Debits	3713.01	0.54	6369.27	1.10	4462.90	0.93
8	Total Cost	700557.45	101.59	604574.28	104.05	489954.52	102.54
9	Less: Misc. Income	10993.17	1.59	23532.22	4.05	12116.59	2.54
10	Cost of sale	689564.28	100.00	581042.06	100.00	477837.93	100.00

Part -III of the Cost Audit Report

Unit - wise Profitability Analysis 2010-11

Annexure C

DHBVNL, HISAR

COMPARITIVE STATEMENT OF PROFITABILITY ACCOUNTING UNIT - 2010-11

S. No.	NAME OF UNIT	Location Code No.	PROFIT/LOSS (Rs in Lakhs)	COST OF SALES PER Unit	Sales Realisation per unit	Margin per unit	% of loss on Purchase
1	Xen. City, Bhiwani	410	-7321.15	7.44	5.03	-2.42	41.82
2	Xen. S/U, Bhiwani	411	-10220.08	7.29	4.26	-3.03	41.82
3	Xen. Op., Charkhi Dadri	412	-9526.54	7.52	4.39	-3.13	41.82
4	Xen. Op., Faridabad	422	1053.63	4.72	4.90	0.18	17.30
5	Xen. Op., Ballabgarh	423	1744.23	4.64	4.80	0.16	17.30
6	Xen. Op., Palwal	424	-4622.39	5.40	4.31	-1.09	17.30
7	Xen. Op., Old Faridabad	426	947.54	4.54	4.64	0.10	17.30
8	Xen. City, Gurgaon	429	-2474.25	4.77	4.16	-0.61	14.73
9	Xen. S/U, Gurgaon	430	-7787.49	4.41	3.52	-0.89	14.73
10	Xen. Op., Sohna	431	-1177.77	5.10	4.50	-0.60	14.73
11	Xen./Op. Divn.,Nuh (Gurgaon)	432	-693.47	6.22	5.52	-0.70	14.73
12	Xen./Op. Divn., Manesar (Gurgaon)	433	2965.01	4.52	4.87	0.35	14.73
13	Xen. KCG Gurgaon	434	13997.12	4.14	5.01	0.88	14.73
14	Xen. Op.Divn.No.-I, Hisar	436	-6240.47	5.55	4.57	-0.99	30.81
15	Xen. Op.Divn.No.-II, Hisar	437	-6827.17	7.11	4.58	-2.53	30.81
16	Xen. Op. , Hansi	438	-5469.35	7.57	4.80	-2.77	30.81
17	Xen. Op., Fatehabad	439	-3916.34	6.39	5.56	-0.83	30.81
18	Xen. Op., Tohana	440	-4143.39	6.62	5.38	-1.24	30.81
19	Xen. Op., Narnaul	467	-4264.92	6.15	4.64	-1.51	27.39
20	Xen. Op., Mohindergarh	468	-5070.11	5.76	4.35	-1.41	27.39
21	Xen. Op., Rewari	469	-7425.37	6.07	4.13	-1.94	27.39
22	Xen. Op., Dharuhera	470	-3131.74	5.47	4.77	-0.70	27.39
23	Xen. City, Sirsa	480	-3688.33	5.75	4.86	-0.88	21.64
24	Xen. S/U, Sirsa	481	-2579.02	5.93	5.35	-0.58	21.64
25	Xen. Op., Dabwali	482	-3983.28	6.47	4.41	-2.06	21.64
	TOTAL		-79855.12	5.20	4.60	-28.24	22.95

Para 6 of the Cost Audit Report

Annexure D

DHBVNL, Hisar

SALES OF THE PRODUCT UNDER REFERENCE: Retail Market-Customer Profitability Analysis

		Particulars	Current Year			1st Previous Year			2nd Previous Year		
			2010-11			2009-10			2008-09		
			Qty.	Rate (Rs. Per Unit)	Amount	Qty.	Rate (Rs. Per Unit)	Amount	Qty.	Rate	Amount
			[Lakh units]		[Rs in Lakhs]	[Lakh units]		[Rs in Lakhs]	KWH/L	Rate (Rs. Per Unit)	[Rs in Lakhs]
1		POWER :									
	a)	DOMESTIC	27088.97	3.36	90984.31	23,848.854	3.3181	79,133.19	20554.85	3.5810	73607.51
	b)	COMMERCIAL [NON DOMESTIC]	16954.67	4.22	71467.69	10,563.414	4.1419	43,753.05	6991.36	4.5697	31948.55
	c)	INDUSTRIAL L.T	6316.58	4.49	28387.23	5,894.214	4.6130	27,189.95	5689.47	4.5763	26036.87
	d)	INDUSTRIAL H.T	33439.22	4.41	147392.4	31,705.064	4.3063	136,532.58	28019.58	4.5610	127797.30
	e)	AGGRICULTURE METERED[INSUBSIDY]	17194.97	4.20	72294.63	16,322.694	4.1883	68,364.46	13258.45	4.3534	57719.21
	f)	AGG.UN METERED[IN SUBSIDY]	13159.96	4.24	55738.36	17,005.674	4.1381	70,370.57	13394.93	4.4579	59712.70
	g)	Lift IRRIGATION [MITC]	1539.37	5.24	8071.67	1,457.554	5.1746	7,542.25	1468.60	5.8086	8530.48
	h)	RAILWAY TRACTION.	1345.58	3.97	5338.58	1,444.814	4.1845	6,045.89	1350.40	4.3942	5933.98
	i)	BULK SUPPLY	3347.27	4.78	15989.18	4,589.684	4.3389	19,914.09	5073.54	4.4384	22518.39
	j)	STREET LIGHT	411.05	3.78	1555.78	284.510	4.6871	1,333.54	275.70	4.6493	1281.34
	k)	PUBLIC WATER WORKS	3316.77	4.96	16452.54	2,889.930	5.2504	15,173.27	2523.00	5.3112	13401.59
	l)	RENTALS AND MISC. CHARGES									3125.74
2		Loan license basis:			Nil			Nil			Nil
	a)	(specify)									
3		Own manufactured:			Nil			Nil			Nil
	a)	(specify) b)									
4		Total sales	124,114.41	4.139	513,672.37	116,006.41	4.098	475,352.85	98,599.88	4.377	431,613.66

MARGIN PER UNIT OF OUTPUT:

SR. NO	Particulars	Current Year 2010-11			1st Previous Year 2009-10			2nd Previous Year 2008-09		
		Cost of Sales Rs./Unit KWH	Sales realization Rs./Unit KWH	Margin (Rs.) Rs./Unit KWH	Cost of Sales Rs./Unit KWH	Sales realization Rs./Unit KWH	Margin (Rs.) Rs./Unit KWH	Cost of Sales Rs./Unit KWH	Sales realization Rs./Unit KWH	Margin (Rs.) Rs./Unit KWH
1	Purchased POWER :	(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)
	[a] DOMESTIC	4.90	3.36	(1.54)	4.8913	3.3181	(1.5732)	4.7528	3.5810	(1.1718)
	[b] COMMERCIAL [NON DOMESTIC]	4.90	4.22	(0.68)	4.8913	4.1419	(0.7494)	4.7528	4.5697	(0.1831)
	[c] INDUSTRIAL L.T	4.90	4.49	(0.41)	4.8913	4.6130	(0.2783)	4.7528	4.5763	(0.1765)
	[d] INDUSTRIAL H.T	4.90	4.41	(0.49)	4.8913	4.3063	(0.5850)	4.7528	4.5610	(0.1918)
	[e] AGGRICULTURE METERED[IN SUBSIDY]	4.90	4.20	(0.70)	4.8913	4.1883	(0.7030)	4.7528	4.3534	(0.3994)
	[f] AGG.UN METERED[IN SUBSIDY]	4.90	4.24	(0.66)	4.8913	4.1381	(0.7532)	4.7528	4.4579	(0.2949)
	[g] IRRIGATION [MITC]	4.90	5.24	0.34	4.8913	5.1746	0.2833	4.7528	5.8086	1.0558
	[h] RAILWAY TRACTION.	4.90	3.97	(0.93)	4.8913	4.1845	(0.7068)	4.7528	4.3942	(0.3586)
	[i] BULK SUPPLY	4.90	4.78	(0.12)	4.8913	4.3389	(0.5524)	4.7528	4.4384	(0.3144)
	[J] STREET LIGHT	4.90	3.78	(1.12)	4.8913	4.6871	(0.2042)	4.7528	4.6493	(0.1035)
	[k] PUBLIC WATER WORK	4.90	4.96	0.06	4.8913	5.2504	0.3591	4.7528	5.3112	0.5584
	TOTAL									
2	Loan license basis :		NIL			NIL			NIL	
3	Own manufactured:		NIL			NIL			NIL	
	TOTAL	4.90	4.14	(0.76)	4.7528	4.0976	(0.6552)	4.7528	4.3774	(0.3754)

DHBNVNL FY 2010-11**Annexure F****Statement Showing Working Capital for the last three years**

S.NO	PARTICULARS	31.03.11 (Rs. in Lakhs)	31.03.10 (Rs. in Lakhs)	31.03.09 (Rs. in Lakhs)
	CURRENT ASSETS (C.A.)			
(i)	Inventories	7548.41	14613.98	17537.35
(ii)	Sundry Debtors	117926.59	98233.33	105510.73
(iii)	Cash and Bank Balance	21776.99	18477.09	22290.48
(iv)	Other Current Assets	198908.05	200372.91	75193.82
(v)	Loans and Advances	4496.37	3727.56	5492.86
(vi)	Receivable from GOH	59454.6	12506.28	94.28
	SUB TOTAL (C.A.)	410111.01	347931.15	226119.52
	<u>CURRENT LIABILITIES (C.L.)</u>			
	Current Liabilities &	286501.58	223176.03	164427.54
	Provisions			
	SUB TOTAL (C.L.)	286501.58	223176.03	164427.54
	NET WORKING CAPITAL			
	Current Assets (C.A.-C.L.)	123609.43	124755.12	61691.98