



DAKSHIN HARYANA BIJLI VITRAN NIGAM

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To

1. All Chief Engineers/SE's in DHBVN.
2. Chief Financial officer, DHBVN, Hisar.
3. All FA's & CAO's in DHBVN.
4. Company Secretary, DHBVN, Hisar.
5. All XEN's/Under Secretary/ Sr. AO's/ AO's in DHBVN.

Memo No: - /A.O. /GPF 8174 to 8244 Dated: - 26/04/2018.

Subject: - Rates of Interest on deposit in General Provident Fund for the 1st & 2nd Quarter of the Financial Year 2017-18 (1st Apr 2017 to 30th June 2017) & (1st July to 30th Sep. 2017).

On recommendations of HVPNL Employees Provident Fund Trust, the Board of Directors of HVPNL has granted standing approval to allow interest on the GPF subscriptions, as notified by the Govt. of India, to the GPF subscribers of HVPNL EPF Trust on provisional basis. Now, Govt. of India, vide its notification F No. 1/04/2016-NS dated Mar. 28, 2018 has intimated that interest rate for 1st quarter of 2018-19 shall remain unchanged from those notified for the 4th quarter of 2017-18 i.e. 7.6% for 1st quarter wef. 01.04.2018 to 30.06.2018.

Accordingly, you are requested to apply the above rate for finalizing the GPF cases of subscribers (Both trust) retiring during the 1st quarter of the financial year 2018-2019. In addition you are also requested to obtain an undertaking from the claimants/subscribers regarding refund of excess payment of interest, if any made to him/her in case the declared rate of interest for the above said period is less than 7.6% p.a.

A copy of the above is also available on the official website of DHBVN, i.e. www.dhbvn.org.in under the link Employee Arena>DHBVN Policies, Schemes, Guidelines and Presentations>CGM/Accounts Instructions/circulars/orders.

DA/as above


Accounts Officer/GPF,
For CAO, DHBVN, Hisar.

CC: -

1. Chief Accounts Officer, HVPNL, Panchkula.
2. Chief Accounts Officer, UHBVN, Panchkula.
3. Xen/IT, DHBVN, Hisar for placing the instructions on the website of DHBVN.